STATE FARM MUTUAL Automobile Insurance Company, Bloomington, Illinois

Operating Figures

Although its business is exclusively in automobile lines, the State Farm Mutual Auomobile Insurance Company increased its premium volume approximately 3% in 1943, from $25,646,000 to $26,393,000, despite automobile rate cuts and driving restrictions. The year-end statement reported assets of $37,055,000, guaranty fund of $250,000, surplus of $11,642,000 and contingent reserve of $6,000,000. Underwriting profit was the largest in the company's history at $3,614,000, before $244,000 of Federal income tax, although loss reserves were increased $2,843,000 by statutory requirement. Net investment income was $665,000 and other investment gains were $1,056,000. After adding $2,000,000 to the contingent reserve, surplus was increased by $2,897,000.

Reinsurance

EXCESS

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CATASTROPHE

Leonhart and Company, Inc.

1020 ST. PAUL STREET
BALTIMORE, MD.

40 EXCHANGE PLACE
NEW YORK CITY

TEXAS NATIONAL MUTUAL Fire Insurance Company, Fort Worth, Texas

Entering Liability Field

The Texas National Mutual Fire Insurance Company, associate of the Millers Mutual of Texas, is now writing certain casualty lines of business.

Underwriting the first year or two will be confined to selected public and automobile liability and residence and outside theft. Combination automobile policies will be written in conjunction with the Millers Mutual and the Texas National will participate to the extent of about $30,000 in the automobile liability insurance placed by the Millers Mutual with another company. An excess contract is carried with Employers Reinsurance Corporation of Kansas City for any loss exceeding $5,000.

The Texas National, formed in 1913, writes in Texas only and all policies are non-assessable. Heretofore, approximately 95% of its premium income comprised reinsurance from the Millers Mutual and two other companies.

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(New Director) .....July 87
(Extra Dividend) .....July 87
(Pension Plan) .....Oct. 79
(New Director) .....Jan. 90
Insurance Co. of Pa., Philadelphia
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International Reinsurance, Philadelphia
(Liquidation Continues) .....Sept. 108
Inter-State Business Men's, Des Moines
(Article of Inc. Amended) .....Mar. 93
Iowa Mutual, De Witt
(Absorbs Monarch Mutual) .....Dec. 86
Kentucky Farm Bureau Mutual, Louisville (New Company) .....Feb. 74
Keystone Auto. Club Fire, Philadelphia
(Grants 15% Refund) .....Aug. 65
Keystone Mutual Casualty, Pittsburgh
(Examined) .....Oct. 89
Lansing Employers', Lansing
(New Exchange) .....Feb. 74
La Salle Mutual Casualty, Chicago
(See Central Mutual Plate Glass)..Dec. 91
Limited Mutual Comp., San Francisco
(Plans Conversion) .....April 100
Lincoln Fire, New York
(Offer for Control) .....Dec. 86
(Control Acquired) .....Feb. 75
(Title Revised) .....Feb. 75
Lloyds Guarantee, Dallas
(Reinsured) .....Dec. 92
London Guarantee & Accident, New York
(Affiliates Examined) .....Oct. 89
(Official Advanced) .....Feb. 75
London and Lancashire Indem., New York
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Louisville Fire & Marine, Louisville
(Additional Resources) .....June 85
Loyalty Group, Newark
(New Secretary) .....July 87
Maine Bonding and Casualty, Portland
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Manufacturers' Casualty, Philadelphia
(Expands Territory) .....June 92
(New Official) .....June 92
(Association Member) .....Aug. 74
Manufacturers Fire, Philadelphia
(Capital Increase) .....June 86
Manufacturers and Merchants, Cincinnati
(License Granted) .....Jan. 100
Maryland Casualty, Baltimore
(Lowry Resigns) .....June 92
(Official Changes) .....Aug. 74
(Stockholders' Suit) .....Oct. 90
(Debentures Purchased) .....Dec. 92
(Report of Examination) .....Jan. 100
(Stock Active) .....Feb. 75
(Stockholders' Report) .....Mar. 93
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Massachusetts Bonding, Boston
(Examined) .....June 92
(Operating Figures) .....Mar. 94
Meserole Group, New York
(Pooling Arrangements Approved) .June 86
Metropolitan Casualty, Newark
(Preferred Stock Retired) .....July 93
(Official Changes) .....Aug. 74
(Examined) .....Dec. 93
Metropolitan Fire, New York
(Capital Increase) .....Feb. 76
Mid-States Insurance, Chicago
(Extends License) .....Aug. 74
(Examined) .....Dec. 87
Millers National, Chicago
(Examined) .....May 102
(Executive Changes) .....Mar. 94
Motorists Mutual, Columbus
(Examined) .....Nov. 104
Motor Vehicle Casualty, Chicago
(Report of Examination) .....Jan. 101
Mount Joy Township, Elizabethtown
(Non-Assessable Policies) .....Mar. 94
(New Title) .....Mar. 94
Mutual Benefit Health, Omaha
(Examined) .....May 108
(1943 Operations) .....Mar. 95
Mutual Boiler Insurance, Boston
(Examined) .....Sept. 108
Mutual Fire Insurance, Bel Air
(Non-Assessable Contracts) .....Aug. 66
Mutual Fire Insurance, Coatesville
(Annual Statement) .....Feb. 76
Mutual Fire Insurance, Saco
(Examined) .....Jan. 90
Mutual Reinsurance, Belvidere
(New Members) .....Feb. 77
National Acc. and Health, Philadelphia
(Capital Increase) .....Dec. 93
National American Fire, Omaha
(Examination Report) .....Jan. 92
(Executive Changes) .....Mar. 95
National Automobile, Los Angeles
(Capital Increased) .....Jan. 101
National Fire, Hartford
(To Form Casualty Affiliate) .....Nov. 97
(Maxwell Retiring) .....Nov. 98
(New Director) .....Nov. 98
(Promotions) .....Dec. 88
National Fire & Marine, Elizabeth
(Examined) .....Aug. 66
(Improved Position) .....Oct. 81
National Insurance, Denver
(Control Changes Hands) .....Aug. 69
National Lloyd's, Baltimore
(General Manager Appointed) .....June 93
(Nicholson Resigns) .....Mar. 95
National Mutual Casualty, Tulsa
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(First Quarter Statement) .....June 93
National Security, Omaha
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National Surety, New York
(Liquidation Dividend) .....Jan. 101
National Union Fire, Pittsburgh
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New Amsterdam Casualty, Baltimore
(Affiliate Examined) .....May 109
New Jersey Mfrs. Ass'n Fire, Trenton
(New Officers) .....May 105
(Dividend to Policyholders) .....Dec. 88
New Jersey Mfrs. Cas., Trenton
(Elects Officers) .....May 110
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New York Central Mutual, Edmeston
(Non-Assessable Policies) .....July 88
(Executive Changes) .....Jan. 96
North American Accident, Chicago
(Capital Increased) .....Mar. 95
North British & Mercantile, New York
(New Marine Manager) .....June 86
North Central Mutual, Boone
(Change in Control) .....Aug. 75
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Northern Insurance, New York
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North State Insurance, Charlotte
(New Company) .....Sept. 104
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Northwestern Mutual, Seattle
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Ohio Insurance, Hamilton
(Capital Increase) .....Sept. 105
(Examined) .....Oct. 83
Ohio State Fund, Columbus
(80% Rate Reduction) .....Aug. 75
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Otsego Mutual Fire, Burlington Flats
(Non-Assessable Policies) .....July 88
Pacific Employers, Los Angeles
(Extends Territory) .....June 93
Pacific National Fire, San Francisco
(Official Staff Changes) .....Aug. 69
(Progress in 1943) .....Oct. 83
(Enters Ocean Marine Field) .....Nov. 99
Peerless Casualty, Keene
(Examined) .....Aug. 76
(Capital Increase) .....Sept. 109
Pennsylvania Casualty, Baltimore
(Enters New York) .....July 93
(Refinancing Completed) .....Nov. 106
(Engages L. F. Beck) .....Dec. 93
(Additional Contribution) .....Mar. 96
Pennsylvania Mfrs. Ass'n Cas., Phila.
(Dividend Rate Continued) .....Nov. 107
Pennsylvania Mfrs. Ass'n Fire, Phila.
(Policyholders' Dividend) .....Nov. 100
Phoenix Indemnity, New York
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Physicians Life, Springfield
(Reorganized) .....April 100
Pioneer Cooperative Fire, Greenville
(Absorbs Associated Companies) ..Jan. 96
Pioneer Fire Insurance, Chicago
(Purchased by Suburban Cas.) ..April 100
Pioneer Mutual Casualty, Columbus
(Examined) .....Sept. 109
Pioneer Mutual Comp., Albuquerque
(Late Figures) .....July 94
Plan for Hospital Care, Chicago
(New Director) .....April 101
Plymouth Insurance, Chicago
(Business Reinsured) .....Aug. 70
Postal Life and Casualty, Kansas City
(Reinsures Pathfinder Life) .....Dec. 94
Preferred Automobile, Grand Rapids
(Stock Dividend) .....Jan. 102
Preferred Fire, Topeka
(Capital Increase) .....Jan. 96
Progressive Fire Insurance, Atlanta
(Capital Increase) .....Mar. 96
Protective Health & Accident, Des Moines
(New Company) .....Sept. 109
Public Service Mutual Casualty, New York
(Examined) .....Aug. 76
Quaker City Fire & Marine, Philadelphia
(Capital Increase) .....Mar. 97
Quincy Mutual Fire, Quincy
(Non-Assessable Policies) .....Sept. 105
Reinsurance Corp., New York
(Clarke Joins Staff) .....Aug. 71
Reliable Fire Insurance, Dayton
(Stock Dividend) .....April 101
Republic Insurance, Dallas
(Pierce Resigns) .....Nov. 100
Republic Mutual Insurance, Columbus
(Examined) .....Oct. 90
Rhode Island Insurance, Providence
(See National Insurance) .....Aug. 69
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Royal Indemnity, New York
(June 30th Figures) .....Sept. 110
(O'Loughlin President) .....Dec. 41
Royal Insurance, London
(Home Office Report) .....July 88
Royal-Liverpool, New York
(Executive Changes) .....Jan. 97
Rural Mutual Casualty, Washington
(Insurance Plans May Be Revised)
.....Aug. 77
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St. Paul Fire & Marine, St. Paul
(First Half Earnings) .....Sept. 105
(New Director) .....Dec. 89
(Dividend) .....Dec. 89
(Capital Increases) .....Jan. 97
(Annual Statement) .....Feb. 77
(New Pension Plan) .....Feb. 77
St. Paul Group, St. Paul
(McKown Retired) .....June 87
St. Paul Mercury Indemnity, St. Paul
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Security Insurance, New Haven
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(Joins Reinsurance Group) .....Aug. 71
Security National Fire, Galveston
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Security Taxpayers Mutual, New York
(Adds Compensation) .....Oct. 91
Seminole Surety, Lakeland
(New Company) .....May 110
(Further Details) .....June 94
Shelby Mutual Casualty, Shelby
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South Atlantic Fire, Atlanta
(New Company) .....Aug. 71
Standard Accident Insurance, Detroit
(Layman, General Counsel) .....Aug. 77
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Standard Fire Insurance, Hartford
(New Director) .....April 101
State Automobile, Des Moines
(Official Change) .....Aug. 78
State Farm Fire, Chicago
(Examined) .....Oct. 85
State Farm Mutual, Bloomington
(1942 Results) .....Apr. 108
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State Farm Mutual Auto., Bloomington
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State Insurance Fund, New York
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Sterling Insurance, Chicago
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Suburban Auto Insurance, Wheaton
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Swiss Reinsurance, New York
(Staff Advancements) .....Aug. 72
Tennessee Automobile, Knoxville
(Capital Increase) .....Nov. 107
Texas Hardware Mutual Fire, Dallas
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Texas Lloyds, Waco
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Texas National Mutual, Fort Worth
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Toronto General, Toronto
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Trade Union Accident, New York
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Transportation Insurance, Chicago
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Travelers Companies, Hartford
(Premiums in 1943) .....Feb. 78
Travelers Fire Insurance, Hartford
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(1940 Examination Report).....Nov. 108
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Underwriters at Lloyds, London
(American Trust Fund Status)....Aug. 72
United Mutual Fire, Boston
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United Mutual Insurance, Cedar Rapids
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United Pacific Insurance, Tacoma
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(Ceased Business) .....Dec. 89
United States Casualty, New York
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Virginia Fire & Marine, Richmond
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(Globe Acquires Add'l Stock)....Aug. 72
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Washington County Fire, Washington
(Enters New Territory) .....June 88
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Wawanesa Mutual, Wawanesa
(Hemmons Advanced) .....Oct. 86
Western National, San Francisco
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Wm. Penn Fire, Philadelphia
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Worcester Mutual, Worcester
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Yorkshire Indemnity, New York
(To Write Compensation) .....Jan. 102